

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

(Amendment No. 1)

**Costamare Inc.**

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(Name of Issuer)

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Common Stock, \$0.0001 Par Value  
(Title of Class of Securities)

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Y1771G102  
(CUSIP Number)

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December 31, 2011  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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<b>1</b>	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  <b>Achillefs Konstantakopoulos</b>	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Greece</b>	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER
	<b>6</b>	SHARED VOTING POWER  <b>15,666,667<sup>1</sup></b>
	<b>7</b>	SOLE DISPOSITIVE POWER
	<b>8</b>	SHARED DISPOSITIVE POWER  <b>15,666,667</b>
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>15,666,667</b>	
<b>10</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)  NOT APPLICABLE	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  <b>26.0%<sup>2</sup></b>	
<b>12</b>	TYPE OF REPORTING PERSON (See Instructions)  <b>IN</b>	

<sup>1</sup> Achillefs Konstantakopoulos owns 9,074,917 shares directly and 6,591,750 shares indirectly through Yaco Maritime Investments S.A., a Marshall Islands corporation.

<sup>2</sup> The percent ownership is calculated based upon an aggregate of 60,300,000 shares outstanding as reported in Costamare Inc.'s Form 6-K filed under the Securities Exchange Act of 1934, as amended, on February 1, 2012.

<b>1</b>	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  <b>Yaco Maritime Investments S.A.</b>	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Marshall Islands</b>	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER
	<b>6</b>	SHARED VOTING POWER  <b>6,591,750<sup>3</sup></b>
	<b>7</b>	SOLE DISPOSITIVE POWER
	<b>8</b>	SHARED DISPOSITIVE POWER  <b>6,591,750</b>
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>6,591,750</b>	
<b>10</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)  NOT APPLICABLE	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  <b>10.9%<sup>4</sup></b>	
<b>12</b>	TYPE OF REPORTING PERSON (See Instructions)  <b>CO</b>	

<sup>3</sup> Yaco Maritime Investments S.A. is controlled by Achillefs Konstantakopoulos, resulting in his indirect ownership of all 6,591,750 shares of common stock of Costamare Inc.

<sup>4</sup> The percent ownership is calculated based upon an aggregate of 60,300,000 shares outstanding as reported in Costamare Inc.'s Form 6-K filed under the Securities Exchange Act of 1934, as amended, on February 1, 2012.

**Item 1.**

- (a) Name of Issuer:

Costamare Inc.

- (b) Address of Issuer's Principal Executive Offices:

60 Zephyrou Street & Syngrou Avenue  
17564 Athens, Greece

**Item 2.**

- (a) Name of Persons Filing:

Achillefs Konstakopoulos  
Yaco Maritime Investments S.A.

- (b) Address of Principal Business Office or, if none, Residence for each of the reporting persons:

The principal business office of each person named in Item 2(a) above is:  
c/o Costamare Shipping Company S.A.  
60 Zephyrou Street & Syngrou Avenue  
17564 Athens, Greece

- (c) Citizenship

Achillefs Konstantakopoulos is a citizen of Greece.

Yaco Maritime Investments S.A. is a Marshall Islands Corporation.

- (d) Title of Class of Securities: Common Stock, par value \$0.0001 per share

- (e) CUSIP Number: Y1771G102

**Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

NOT APPLICABLE

**Item 4. Ownership**

The information in Item 1 and Items 5 through 11 on the cover pages of this Schedule 13G is incorporated herein by reference.

**Item 5. Ownership of Five Percent or Less of a Class.**

NOT APPLICABLE

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

NOT APPLICABLE

**Item 7. Identification and Classification of the subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

NOT APPLICABLE

**Item 8. Identification and Classification of Members of the Group.**

NOT APPLICABLE

**Item 9. Notice of Dissolution of Group.**

NOT APPLICABLE

**Item 10. Certification.**

NOT APPLICABLE

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2012

By: /s/ Achillefs Konstantakopoulos  
Name: Achillefs Konstantakopoulos

By: /s/ Achillefs Konstantakopoulos  
Name: Yaco Maritime Investments S.A.

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