



COSTAMARE INC.

SHORT UPDATE ON  
DRY BULK FLEET  
August 24, 2021

# Forward-Looking Statements

This presentation contains certain “forward-looking statements” (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). All statements, other than statements of historical facts, that address activities, events or developments that the Company expects, projects, believes or anticipates will or may occur in the future, including, without limitation, future operating or financial results and future revenues and expenses, future, pending or recent acquisitions, general market conditions and shipping industry trends, the financial condition and liquidity of the Company, cash available for dividend payments, future capital expenditures and dry-docking costs and newbuild vessels and expected delivery dates, are forward-looking statements. Although the Company believes that its expectations stated in this presentation are based on reasonable assumptions, actual results may differ from those projected in the forward-looking statements. Important factors that, in our view, could cause actual results to differ materially from the future results discussed in the forward-looking statements include, without limitation, global supply and demand for containerships and dry bulk vessels, the financial stability of the Company’s counterparties and charterers, global economic weakness, disruptions in the world financial markets, the loss of one or more customers, a decrease in the level of Chinese exports, the availability of debt financing, our ability to expand through newbuildings and secondhand acquisitions, risks associated with the operation of the Framework Agreement with our joint venture partner, delay in the delivery of newbuildings, rising crew and fuel costs, increases in capital expenditure requirements or operating costs, a decrease in containership or dry bulk vessel values, increased competition in the industry, re-chartering risk, fluctuations in interest rates, actions taken by governmental and regulatory authorities, potential liability for future litigation and environmental liabilities, the availability of adequate insurance coverage, potential disruption of shipping routes due to accidents or political conditions and the other factors discussed in the Company’s most recent Annual Report on Form 20-F (File No. 001-34934). All forward-looking statements reflect management’s current views with respect to certain future events, and the Company expressly disclaims any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in the Company’s views or expectations, or otherwise.

# DRY BULK FLEET UPDATE

A/A	VESSEL <sup>(1)</sup>	BUILT	DWT	DELIVERY DATE/ ESTIMATED DELIVERY DATE	GROSS DAILY CHARTER RATE	EARLIEST REDELIVERY	LATEST REDELIVERY
1	BUILDER	2012	81,541	04 June 2021	25,000	07 October 2021	05 January 2022
2	PEGASUS	2011	56,726	09 June 2021	26,150	25 September 2021	09 December 2021
3	ADVENTURE	2011	33,730	30 June 2021	7,500	13 July 2021	10 December 2021
4	ERACLE	2012	58,018	06 July 2021	30,000	11 October 2021	25 December 2021
5	SAUVAN	2010	79,700	14 July 2021	30,250	17 October 2021	31 December 2021
6	PEACE	2006	55,709	14 July 2021	28,000	12 September 2021	17 September 2021
7	BERNIS	2011	34,627	14 July 2021	25,250	17 November 2021	31 January 2022
8	INTERLINK VERITY	2012	37,163	15 July 2021	100% of BSHI38 <sup>(2)</sup>	10 March 2022	08 June 2022
9	PRIDE	2006	55,705	16 July 2021	31,000	31 August 2021	31 August 2021
10	ALLIANCE	2012	33,730	16 July 2021	8,150	27 August 2021	25 December 2021
11	MANZANILLO	2010	34,426	19 July 2021	8,350	07 July 2021	05 October 2021
12	ACUITY	2011	37,149	19 July 2021	98.5% of BSHI38 <sup>(2)</sup>	05 June 2021	03 September 2021
13	DAWN	2018	63,530	19 July 2021	10,500	28 August 2021	11 December 2021
14	SEABIRD	2016	63,553	27 July 2021	Drydock		
15	DISCOVERY	2012	37,019	29 July 2021	29,000	10 September 2021	15 September 2021
16	AEOLIAN	2012	83,478	04 August 2021	29,100	24 September 2021	29 September 2021
17	COMITY	2010	37,302	18 August 2021	100% of BSHI38 <sup>(2)</sup>	21 July 2022	18 November 2022
18	CLARA	2008	56,557	18 August 2021	28,750	26 September 2021	26 September 2021
19	SERENA	2010	57,266	19 August 2021	31,000	16 September 2021	21 September 2021
20	PROGRESS	2011	32,400	20 August 2021	In negotiations		
21	MERIDA	2012	56,670	20 August 2021	31,000	16 September 2021	21 September 2021
22	KONSTANTINOS M (tbr KONSTANTINOS)	2012	32,178	End August 2021	19,500	September 2021	November 2021
23	JIA TAI (tbr TAIBO)	2011	35,112	End August 2021	Spot		
24	BULK URUGUAY (tbr URUGUAY)	2011	57,937	End August 2021	Spot		
25	GREAT RESOURCE (tbr RESOURCE)	2010	31,776	End August 2021	Spot		
26	INTERLINK PARITY (tbr PARITY)	2012	37,152	End August 2021	102% of BSHI38 <sup>(2)</sup>	December 2022	March 2023
27	MING YUAN (tbr MINER)	2010	32,300	End August 2021	Spot		
28	MS CHARM (tbr CHARM)	2010	32,527	Beginning September 2021	91% of BSHI38 <sup>(2)</sup>	February 2022	May 2022
29	STAR ATHENA (tbr ATHENA)	2012	58,018	Beginning September 2021	Spot		
30	PEDHOULAS FARMER (tbr FARMER)	2012	81,541	Beginning September 2021	Spot		
31	DARYA LAKSHMI (tbr BERMONDI)	2009	55,469	Mid September 2021	Spot		
32	VIET THUAN 56-01 (tbr THUNDER)	2009	57,334	Mid September 2021	Spot		
33	INTERLINK EQUITY (tbr EQUITY)	2013	37,071	End September 2021	Spot		
34	BULK TITAN (tbr TITAN)	2009	58,090	End September 2021	Spot		
35	IMPERIAL ROSE (tbr ROSE)	2008	76,619	End September 2021	Spot		
36	BULK CURACAO (tbr CURACAO)	2011	57,937	Beginning October 2021	Spot		
37	JAIGARH (tbr GRENETA)	2010	82,166	Mid December 2021	Spot		

## Notes

- As of August 24, 2021, vessels nr 1 to 21 (incl.) have been delivered. Vessels nr 22 to 37 (incl.) are expected to be delivered throughout the remainder of 2021.
- Gross daily charter rate is linked to the performance of the Baltic Exchange Handysize Index ("BHSI38").