



## **Costamare Inc. Announces Pricing of its Initial Public Offering and Listing on the New York Stock Exchange**

**Athens, Greece, November 4, 2010** – Costamare Inc. (“Costamare”), a Marshall Islands company, announced today that its public offering of 13,300,000 shares of common stock was priced at \$12.00 per share. The underwriters were granted a 30-day option to purchase up to 1,995,000 additional common shares from Costamare at the initial public offering price. The shares will begin trading today on the New York Stock Exchange under the ticker symbol “CMRE”. The offering is expected to close on November 9, 2010.

Costamare is an international owner of containerships with a current fleet of 41 vessels aggregating 211,882 TEUs. Costamare has contracted to acquire four 3,351 TEU secondhand containerships, two to be delivered by December 2010 and two by February 2011, and to purchase, subject to certain conditions, three 9,000 TEU newbuilds to be delivered in 2013 and 2014. Costamare plans to use the proceeds of the offering for potential future vessel acquisitions and for general corporate purposes.

Morgan Stanley & Co. Incorporated and BofA Merrill Lynch acted as joint book-running managers and representatives of the underwriters, who include Dahlman Rose & Company LLC, RBS Securities Inc. and Wells Fargo Securities, LLC. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933, when available, may be obtained from Morgan Stanley & Co. Incorporated at 180 Varick Street, 2nd Floor, New York, NY 10014, Attention: Prospectus Department or by e-mailing [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com), or from BofA Merrill Lynch, 4 World Financial Center, New York, NY 10080, Attention: Prospectus Department; email: [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com).

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on November 3, 2010. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of these securities, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

### **Forward-Looking Statement**

This press release contains “forward-looking statements.” In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only Costamare’s belief regarding future results, many of which, by their nature, are inherently uncertain and outside of Costamare’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in our Registration Statement on Form F-1 (File No. 333-170033) under the caption “Risk Factors.”

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