



Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships and dry bulk vessels for charter. The Company has 50 years of history in the international shipping industry and a fleet of 68 containerships, with a total capacity of approximately 513,000 TEU and 39 dry bulk vessels with a total capacity of approximately 2,900,000 DWT (including one vessel that we have agreed to sell and two vessels we have agreed to acquire). The Company also has a dry bulk operating platform, Costamare Bulkers Inc. ("CBI"), which charters in/out dry bulk vessels, enters into contracts of affreightment, forward freight agreements and may also utilize hedging solutions. CBI operates a fleet of 54 dry bulk vessels of approximately 8,149,000 DWT, which are chartered-in under period time-charters. The Company participates in a leasing business that provides financing to third party owners.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows in the containership segment
- Strong track record of value creation
- Significant purchasing power and balance sheet capacity for organic growth
- A management team with proven track record

Financial Highlights

	Year Ended December 31,					
(Expressed in thousands of U.S. dollars, except Fleet Data)	2018	2019	2020	2021	2022	2023
Income Statement						
Revenues	\$380,397	\$478,109	\$460,319	\$793,639	\$1,113,859	\$1,502,491
Reported Net Income	\$67,239	\$98,999	\$8,877	\$435,121	\$554,692	\$381,019
Adjusted Net Income available to common stockholders ⁽³⁾	\$46,857	\$105,082	\$123,671	\$289,873	\$405,274	\$249,006
Balance Sheet						
Total Assets	\$3,050,811	\$3,011,958	\$3,010,516	\$4,407,041	\$4,896,229	\$5,287,022
Total Liabilities	\$1,693,687	\$1,601,230	\$1,661,696	\$2,681,142	\$2,735,792	\$2,847,633
Stockholders' Equity	\$1,357,124	\$1,410,728	\$1,348,820	\$1,725,899	\$2,160,437 ⁽⁴⁾	\$2,439,389 ⁽⁵⁾
Fleet Data						
Avg Number of owned Vessels	55.8	60.3	60.0	83.6	116.7	111.4

⁽³⁾ Adjusted Net Income available to common stockholders is a non-GAAP measure and should not be used in isolation or as substitute for Costamare's financial results presented in accordance with U.S. generally accepted accounting principles ("GAAP"). For the definition and reconciliation of Adjusted Net Income available to common stockholders to the most directly comparable financial measure calculated and presented in accordance with GAAP, please refer to the Exhibit I of the respective Q4 earnings releases.

⁽⁴⁾ Includes a Temporary Equity amount of \$3,487.

⁽⁵⁾ Includes a Temporary Equity amount of \$629 and Non-controlling interest amount of \$56,229.

Share Information⁽¹⁾

NYSE: CMRE	
Recent Price (05/09/2024)	\$13.43
Market Capitalization	\$1.6bn
Current Yield	3.43%
Quarterly Dividend	\$0.115 per share
NYSE: CMRE PRB	
Recent Price (05/09/2024)	\$25.62
NYSE: CMRE PRC	
Recent Price (05/09/2024)	\$25.79
NYSE: CMRE PRD	
Recent Price (05/09/2024)	\$26.30
NYSE: CMRE PRE	
Recent Price (05/09/2024)	\$26.33

⁽¹⁾ As of May 9, 2024.

Containership Fleet Profile

Vessel Class	Capacity (TEU)	Fleet
VLCS	9,000+	23
Post Panamax	5,100- 9,000	22
Panamax	3,500- 5,100	15
Sub Panamax	2,000- 3,500	4
Feeder	up to 2,000	4
Total		68

Dry Bulk Vessel Owned Fleet Profile⁽²⁾

Vessel Class	Capacity (DWT)	Fleet
Capesize	>=110,000	5
Kamsarmax	79,000-85,000	7
Panamax	65,000-79,000	1
Ultramax	60,000-65,000	6
Supramax	50,000- 60,000	12
Handysize	up to 40,000	8
Total		39

⁽²⁾ Includes one vessel that we have agreed to sell and two vessels we have agreed to acquire.

Recent Developments

10 May 2024

Costamare Inc. Reports Results for the First Quarter Ended March 31, 2024

7 May 2024

Costamare Inc. sets the Date for its First Quarter 2024 Results Release, Conference Call and Webcast

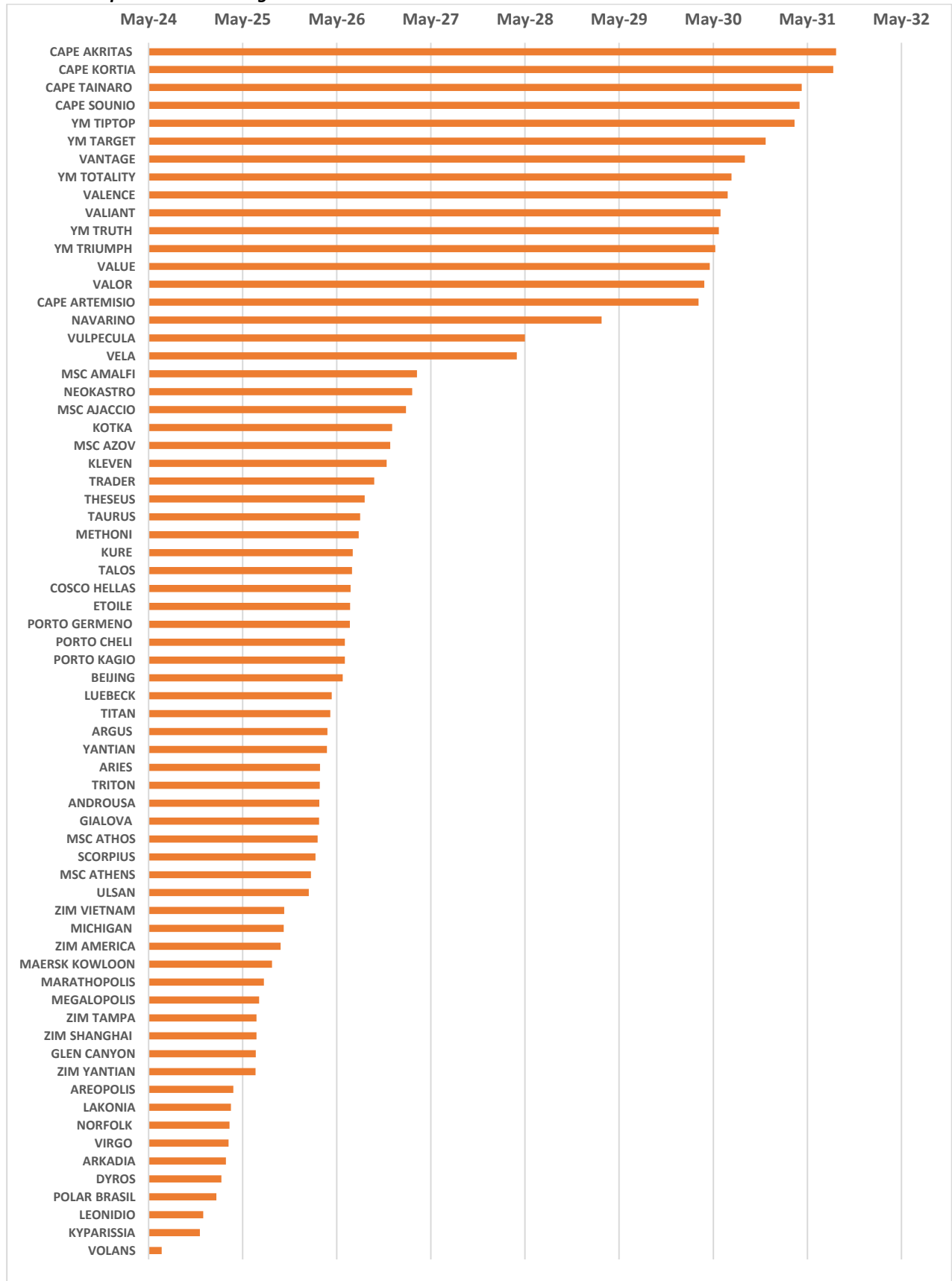
2 April 2024

Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

29 March 2024

Costamare Inc. Announces Availability of its Annual Report on Form 20-F for the year ended December 31, 2023

Containerships Charter Coverage⁽⁶⁾



⁽⁶⁾As of May 9, 2024. Assumes earliest redelivery dates (unless otherwise noted) for our containerships only. Please refer to fleet lists contained in relevant earnings release for details on our containerships and our dry bulk vessels.

COMPANY CONTACTS

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This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors”.