Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting issuer		
1 Issuer's name		2 Issuer's employer identification number (EIN)
COSTAMARE INC.		98-1223768
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Anastassios Gabrielides	277 (22) 25 22 12	
6 Number and street (or P.O. box if mail is no	+377 (93) 25 0940	agabrielides@costamare.com
Training and street (or F.O. box in thair is no	t delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
7 Rue du Gabian, MC 98000		Monaco
8 Date of action	9 Classification and description	Monaco
	·	
See below data in #14	Series B Preferred Shares	
10 CUSIP number 11 Serial number	(s) 12 Ticker symbol	13 Account number(s)
Part II Organizational Action Atta	CMRE.PRB	
14 Describe the organizational action and if	ch additional statements if needed. See	back of form for additional questions.
the action During the year ended De	applicable, the date of the action or the date	against which shareholders' ownership is measured for
series B preferred stock shareholders of reco	ord on the dates englished halance	the following cash distributions per share to
genes b preferred stock shareholders of rect	ord on the dates specified below:	
Date of Record: Amount per Sha	re: Date Paid:	
January 13, 2017 \$0.476563	January 17, 2017	
April 13, 2017 \$0.476563	April 17, 2017	
July 14, 2017 \$0.476563	July 17, 2017	
October 13, 2017 \$0.476563	October 16, 2017	
45 Deposits the supplification of		
15 Describe the quantitative effect of the organism of old basis > -	anizational action on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per
reduce the basis of charge of a new service	istributions paid in excess of current and	accumulated earnings and profits of a corporation
reduce the basis of shares of a corporation p	oursuant to Internal Revenue Code (IRC) S	Section 301(c)(2) and 316(a).
Based on current and accumulated carnings	and profits of Contamons line and broken	is, the shareholder should recognize capital gain.
shareholders during the year as of the dates	of record, will reduce the basis in each or	distribution paid per share to series B preferred stock eries B preferred stock shareholder as shown below:
e. rar or relations during the year, as of the dates	of record, will reduce the basis in each se	eries B preferred stock snareholder as snown below:
-\$0.476563 per share on January 13, 2017		
-\$0.476563 per share on April 13, 2017		
-\$0.476563 per share on July 14, 2017		
-\$0.476563 per share on October 13, 2017		
16 Describe the calculation of the change in I	pasis and the data that supports the calculat	ion, such as the market values of securities and the
valuation dates ► <u>Based on Costamare I</u>	nc.'s current and accumulated earnings a	nd profits, all of the cash distributions
paid to series B preferred stock shareholders	s, as of the dates of record, will reduce the	basis of each series B preferred stock shareholder.
To the extent a return of capital distribution e	xceeds a shareholders adjusted cost basi	is, the shareholder should recognize capital gain.
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Temporaries information necessary to implement the adjustment, such as the reportable tax year is 2017. Shareholders as of the below record dates should reduce their basis in each series B preferred stock share holder no necessary to implement the adjustment, such as the reportable tax year is 101. Provide any other information necessary to implement the adjustment, such as the reportable tax year is 101. Provide any other information necessary to implement the adjustment, such as the reportable tax year is 101. Shareholders as of the below record dates should reduce their basis in each series B preferred stock share held on these dates. Details are not appeared to the stock share on Appear 13, 2017. 50.476553 per share on Juny 14, 2017. The reduction in basis is compatible to your plant of the above mentioned distributions in 2017 would be required to reduce its basis by a total of \$1.000252 per share. Date Cooking Pin	Form 893	(12-2017) P	age 2
18 Can any resulting loss be recognized? ► For US federal income tax purposes, the distributions will not result in any tax losses for the series B preferred stock shareholders or Costamare Inc. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2017. Shareholders as of the below record dates should reduce their basis in each series B preferred stock share held on these dates. by the following amounts per share: 30.476563 per share on Juneary 13, 2017. 30.476563 per share on Juneary 13, 2017. 30.476563 per share on July 14, 2017. 30.476563 per shar	Part I	Organizational Action (continued)	
18 Can any resulting loss be recognized? ► For US federal income tax purposes, the distributions will not result in any tax losses for the series B preferred stock shareholders or Costamare Inc. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2017. Shareholders as of the below record dates should reduce their basis in each series B preferred stock share held on these dates. by the following amounts per share: 30.476563 per share on Juneary 13, 2017. 30.476563 per share on Juneary 13, 2017. 30.476563 per share on July 14, 2017. 30.476563 per shar		the contract to the contract of the contract o	
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