Form **8937** (December 2011)

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer		•		
1 Issuer's name				2 Issuer's employer identification number (EIN)	
COSTAMARE INC.	eliklama I indiana ani			98-1223768	
3 Name of contact for additional information 4		4 Telephor	ne No. of contact	5 Email address of contact	
Anastassios Gabrielides			+377 (93) 25 0940	agabrielides@costamare.com	
6 Number and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact			
7 Rue du Gabian, MC 9800 8 Date of action	10	10.00	100	Monaco	
o Date of action		9 Class	sification and description		
See below data in #14		Commo	n Stock		
10 CUSIP number	11 Serial number(s		12 Ticker symbol	13 Account number(s)	
				,	
Y1771G102			CMRE		
Part II Organizatio	onal Action Attac	h additiona	statements if needed. See	back of form for additional questions.	
14 Describe the organizat	nonal action and, if a	oplicable, the	date of the action or the date	against which shareholders' ownership is measured for	
common stock shareholde	rs of record on the	Imber 31, 20	116, Costamare Inc. declared	the following cash distributions per share to	
The state of the s	S OF THEODIC ON THE	idies specii	led below:		
Date of Record:	Amount per Sha	re:	Date Paid:		
January 21, 2016	\$0.29		February 4, 2016		
April 19, 2016	\$0.29		May 4, 2016		
August 3, 2016	\$0.29		August 17, 2016		
October 21, 2016	\$0.10		November 4, 2016		
share or as a percenta the basis of shares of a cor Based on current and accu	ge of old basis > <u>Div</u> poration pursuant to mulated earnings ar	idends paid o Internal Re nd profits of	in excess of current and acc evenue Code (IRC) Section 30 Costamare Inc., a portion of	each cash distribution paid per share to common	
snareholders during the ye	ar, as of the dates o	f record, wil	reduce the basis in each cor	mmon stock shareholder as shown below:	
\$0.1833 per share on Janu	ary 21, 2016				
\$0.1883 per share on April	19, 2016				
\$0.1883 per share on Augu	st 3, 2016				
\$0.0632 per share on Octol	ber 21, 2016				
valuation dates ► Base	d on Costamare Inc	's current a	nd accumulated earnings and	en, such as the market values of securities and the d profits, a portion of cash distributions ach common stock shareholder.	

Par	_				
		Organizational Action (continued)			
17	List th	ne applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment	nt is based	1	
IRC S	ection	n 301(c)(2) and 316(a)			
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_					
_					
8	Can ar	ny resulting loss be recognized? ▶ For US federal income tax purposes, the distributions	will make m		
ome	on st	ock shareholders or Costamare Inc.	WIII NOT I	esuit in any t	ax losses for the
CHINI	WII 30	And shareholders of Costamare Inc.			
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-					
9 F	rovide	Pany other information necessary to implement the editetment much as the secessible to use			
e F	rovide	e any other information necessary to implement the adjustment, such as the reportable tax yes	er ⊳ <u>The</u> r	eportable tax	x year is 2016.
harel	older	s as of the below record dates should reduce their basis in each common stock share he	er ▶ <u>The r</u> eld on the	eportable tax	year is 2016.
harel	older	e any other information necessary to implement the adjustment, such as the reportable tax yes s as of the below record dates should reduce their basis in each common stock share heres	er ▶ <u>The r</u> eld on the	eportable tax	x year is 2016. the following
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Form 8937 (Rev. 12-2011)