

Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships for charter. The Company has 46 years of history in the international shipping industry and a fleet of 73 containerships, with a total capacity of approximately 533,000 TEU, including four newbuild containerships under construction. Ten of our containerships have been acquired pursuant to the Framework Deed with York Capital Management LLC by vessel-owning joint venture entities in which we hold a minority equity interest.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows
- Strong track record of value creation
- A company that is uniquely positioned to grow
- Significant purchasing power and balance sheet capacity to spend on acquisitions
- A management team whose risk management strategy has been tested and who successfully overcame the worst container shipping crisis in history

Financial Highlights

	Year Ended December 31,					
	2014	2015	2016	2017	2018	2019
Income Statement						
Revenues	\$483,995	\$490,378	\$468,189	\$412,433	\$380,397	\$478,109
Reported Net Income	\$115,087	\$143,764	\$81,702	\$72,876	\$67,239	\$98,999
Adjusted Net Income available to common stockholders***	\$122,938	\$130,351	\$115,120	\$76,933	\$46,857	\$105,082
Balance Sheet						
Total Assets	\$2,714,740	\$2,638,561	\$2,558,424	\$2,490,298	\$3,050,811	\$3,011,958
Total Liabilities	\$1,912,098	\$1,675,051	\$1,484,000	\$1,271,759	\$1,693,687	\$1,601,230
Stockholders' Equity	\$802,642	\$963,510	\$1,074,424	\$1,218,539	\$1,357,124	\$1,334,696
Fleet Data						
Avg Number of Vessels	54.5	54.9	53.6	52.7	55.8	60.3

*** Adjusted Net Income available to common stockholders represent Net Income after earnings allocated to preferred stock, but before non-cash "Accrued charter revenue" recorded under charters with escalating charter rates, realized gain on Euro/USD forward contracts, loss on sale / disposal of vessels, vessels' impairment loss, vessel impairment loss by a jointly owned company with York included in equity (gain)/loss on investments, non-recurring, non-cash write-off of loan deferred financing costs, swap breakage cost, non-cash general and administrative expenses and non-cash other items, amortization of prepaid lease rentals, net and non-cash changes in fair value of derivatives and others. Please refer to the respective Q4 earnings releases for a reconciliation of above figures.

Share Information*

NYSE: CMRE	
Recent Price (07/27/2020)	\$5.12
Market Capitalization	\$614m
Current Yield	7.8%
Quarterly Dividend	\$0.10 per share
NYSE: CMRE PRB	
Recent Price (07/27/2020)	\$20.88
NYSE: CMRE PRC	
Recent Price (07/27/2020)	\$21.43
NYSE: CMRE PRD	
Recent Price (07/27/2020)	\$22.00
NYSE: CMRE PRE	
Recent Price (07/27/2020)	\$22.10

*As of July 27, 2020

Fleet Profile**

Vessel Class	Capacity (TEU)	Fleet
VLCS	9000+	23
Post Panamax	5100- 9000	23
Panamax	3500- 5100	16
Sub Panamax	2000- 3500	5
Feeder	up to 2000	6
Total		73

**Includes 10 vessels acquired pursuant to the Framework Deed with York Capital Management and 4 NB vessels under construction.

Recent Developments

27 July 2020

Costamare Inc. Reports Results for the Second Quarter and the Six-Month Period Ended June 30, 2020

1 July 2020

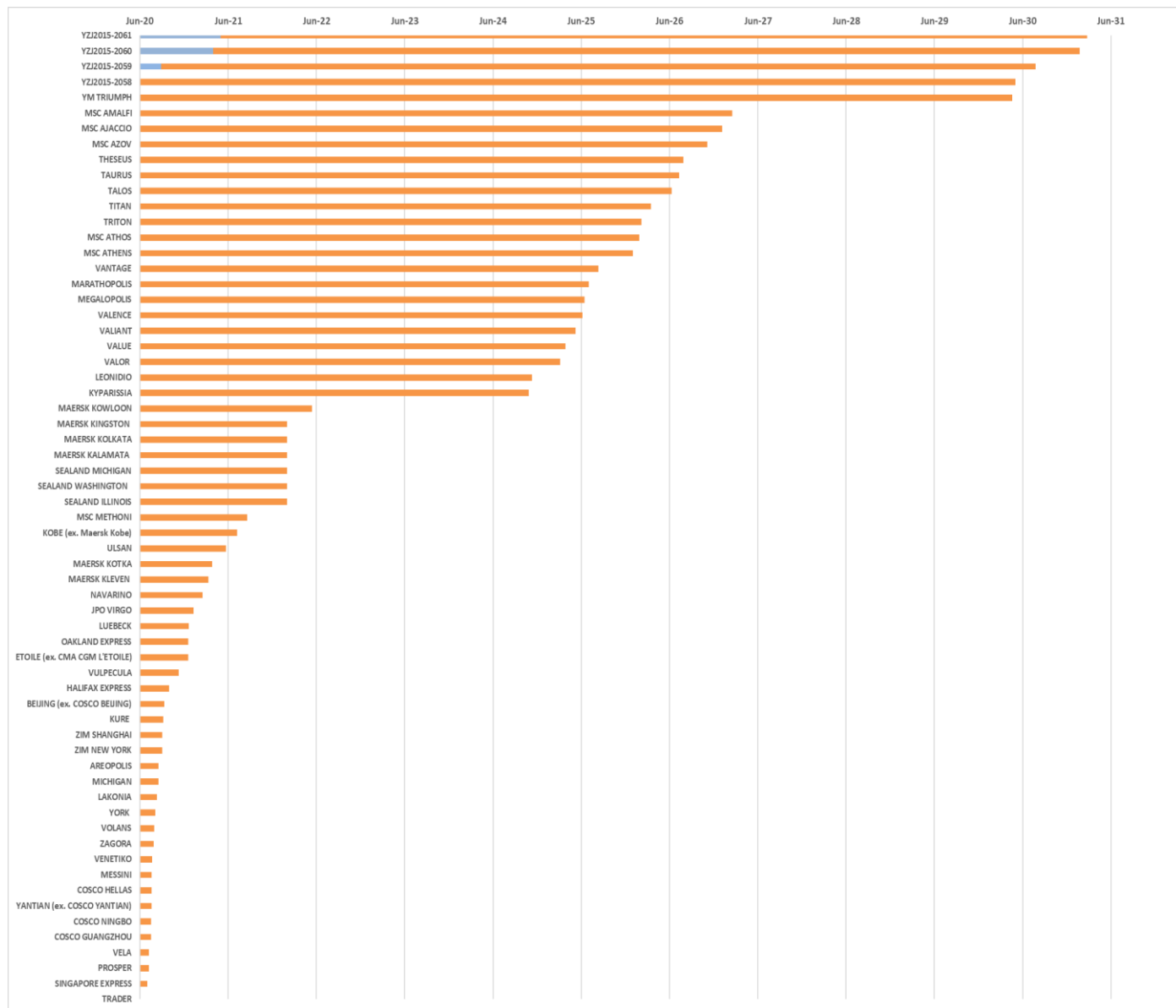
Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

23 June 2020

Costamare Inc. Announces the Conclusion of its Refinancing Programme

27 April 2020

Costamare Inc. Reports Results for the First Quarter Ended March 31, 2020



Charter Coverage****

****As of June 30, 2020.

Note: Light Blue color denotes period during which the respective vessel has not been delivered

COMPANY CONTACTS

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 Business Development, Investor Relations

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This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in Costamare Inc.’s most recent Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors”.