



Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships and dry bulk vessels for charter. The Company has 49 years of history in the international shipping industry and a fleet of 68 containerships, with a total capacity of approximately 513,000 TEU and 45 dry bulk vessels with a total capacity of approximately 2,749,000 DWT (including two vessels that we have agreed to sell). The Company also has a dry bulk operating platform, Costamare Bulkers Inc. ("CBI"), which charters in/out dry bulk vessels, enters into contracts of affreightment, forward freight agreements and may also utilize hedging solutions. CBI operates a fleet of 59 dry bulk vessels of approximately 9,034,000 DWT, which are chartered-in under period time-charters. The Company participates in a leasing business that provides financing to third party owners.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows in the containership segment
- Strong track record of value creation
- Significant purchasing power and balance sheet capacity for organic growth
- A management team with proven track record

Share Information⁽¹⁾

NYSE: CMRE	
Recent Price (10/31/2023)	\$9.03
Market Capitalization	\$1.06bn
Current Yield	5.09%
Quarterly Dividend	\$0.115 per share
NYSE: CMRE PRB	
Recent Price (10/31/2023)	\$24.00
NYSE: CMRE PRC	
Recent Price (10/31/2023)	\$25.07
NYSE: CMRE PRD	
Recent Price (10/31/2023)	\$24.82
NYSE: CMRE PRE	
Recent Price (10/31/2023)	\$25.02

⁽¹⁾As of October 31, 2023.

Containership Fleet Profile

Vessel Class	Capacity (TEU)	Fleet
VLCS	9,000+	23
Post Panamax	5,100- 9,000	22
Panamax	3,500- 5,100	15
Sub Panamax	2,000- 3,500	4
Feeder	up to 2,000	4
Total		68

Dry Bulk Vessel Owned Fleet Profile⁽²⁾

Vessel Class	Capacity (DWT)	Fleet
Capesize	>=110,000	2
Kamsarmax	79,000-85,000	7
Panamax	65,000-79,000	1
Ultramax	60,000-65,000	6
Supramax	50,000- 60,000	16
Handysize	up to 40,000	13
Total		45

⁽²⁾Includes two vessels that we have agreed to sell.

Financial Highlights

	Year Ended December 31,					
(Expressed in thousands of U.S. dollars, except Fleet Data)	2017	2018	2019	2020	2021	2022
Income Statement						
Revenues	\$412,433	\$380,397	\$478,109	\$460,319	\$793,639	\$1,113,859
Reported Net Income	\$72,876	\$67,239	\$98,999	\$8,877	\$435,121	\$554,692
Adjusted Net Income available to common stockholders ⁽³⁾	\$76,933	\$46,857	\$105,082	\$123,671	\$289,873	\$405,274
Balance Sheet						
Total Assets	\$2,490,298	\$3,050,811	\$3,011,958	\$3,010,516	\$4,407,041	\$4,896,229
Total Liabilities	\$1,271,759	\$1,693,687	\$1,601,230	\$1,661,696	\$2,681,142	\$2,735,792
Stockholders' Equity	\$1,218,539	\$1,357,124	\$1,410,728	\$1,348,820	\$1,725,899	\$2,160,437 ⁽⁴⁾
Fleet Data						
Avg Number of Vessels	52.7	55.8	60.3	60.0	83.6	116.7

⁽³⁾Adjusted Net Income available to common stockholders is a non-GAAP measure and should not be used in isolation or as substitute for Costamare's financial results presented in accordance with U.S. generally accepted accounting principles ("GAAP"). For the definition and reconciliation of Adjusted Net Income available to common stockholders to the most directly comparable financial measure calculated and presented in accordance with GAAP, please refer to the Exhibit I of the respective Q4 earnings releases.

⁽⁴⁾ Includes a Temporary Equity amount of \$3,487.

Recent Developments

1 November 2023

Costamare Inc. Reports Results for the Third Quarter and Nine-Months Ended September 30, 2023

27 October 2023

Costamare Inc. Sets the Date for Its Third Quarter 2023 Results Release, Conference Call and Webcast

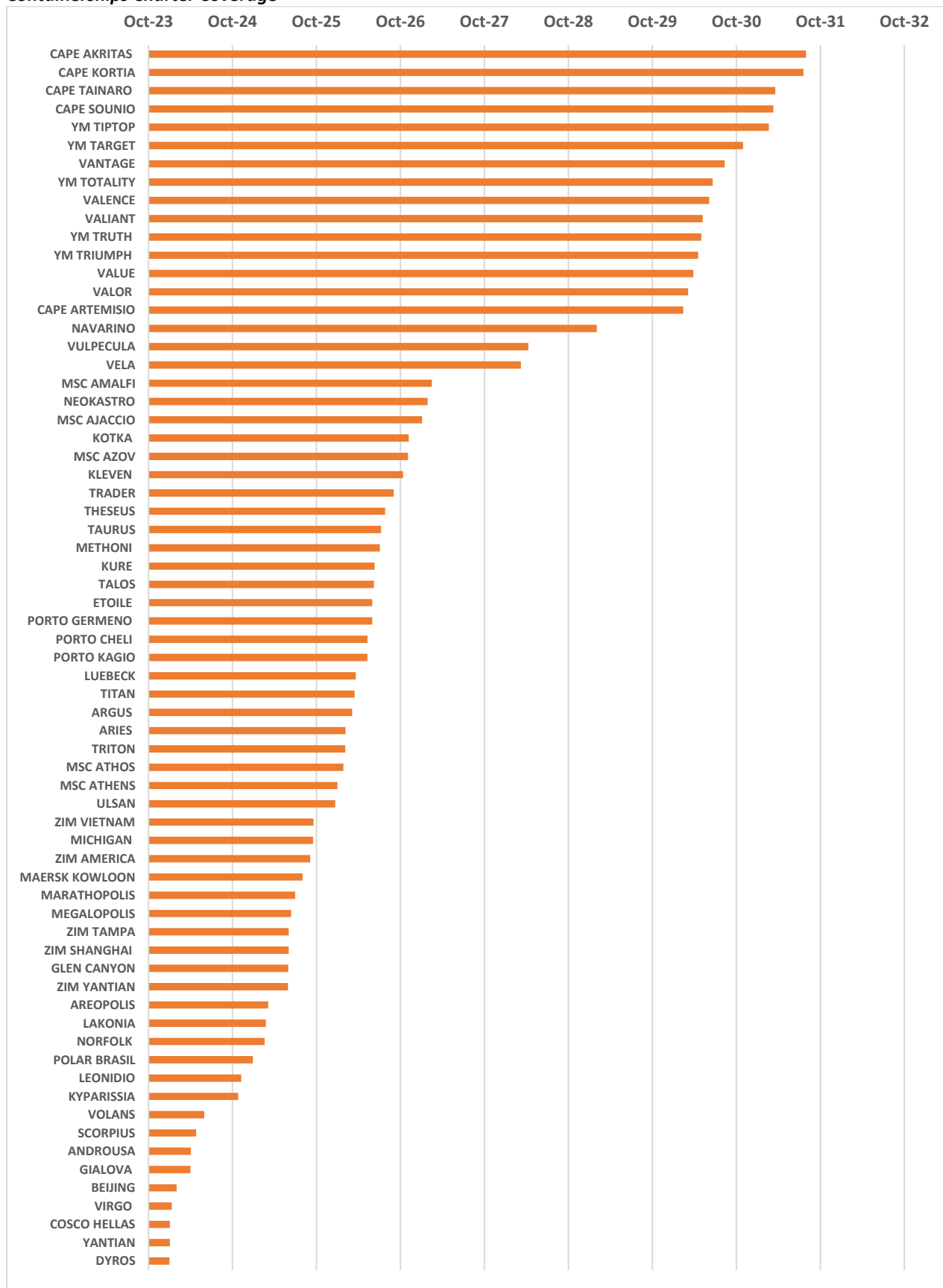
3 October 2023

Costamare Inc. Announces Election of Class I Director at 2023 Annual Meeting of Stockholders

2 October 2023

Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

Containerships Charter Coverage⁽⁵⁾



⁽⁵⁾As of October 31, 2023. Assumes earliest redelivery dates (unless otherwise noted) for our containerships only. Does not include vessel *Arkadia* acquired pursuant to the Framework Deed with York Capital. Please refer to fleet lists contained in relevant earnings release for details on our containerships and our dry bulk vessels.

COMPANY CONTACTS

Gregory G. Zikos, Chief Financial Officer
Konstantinos Tsakalidis
Business Development, Investor Relations

Costamare Inc., Monaco
Tel: (+377) 93 25 09 40
Email: ir@costamare.com

This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors”.