

COSTAMARE INC. SETS THE DATE FOR ITS THIRD QUARTER 2010 RESULTS RELEASE, CONFERENCE CALL AND WEBCAST

Earnings Release: Tuesday, November 23, 2010, Before Market Opens Conference Call and Webcast: Tuesday, November 23, 2010, at 8:30 a.m. EST

ATHENS, GREECE - November 17, 2010 - Costamare Inc. (NYSE:CMRE), one of the world's leading owners and providers of containerships for charter, announced today that it expects to release its results for the third quarter 2010 ended September 30, 2010 before the market opens in New York on Tuesday, November 23, 2010. Following the earnings release, on the same day, Tuesday, November 23, 2010 at 8:30 a.m. EST, Costamare's management team will hold a conference call to discuss the financial results.

Conference Call details:

Participants should dial into the call 10 minutes before the scheduled time using the following numbers: 1(866) 819-7111 (from the US), 0(800) 953-0329 (from the UK) or +(44) (0) 1452 542 301 (from outside the US). Please quote "Costamare."

A replay of the conference call will be available until November 30, 2010. The United States replay number is 1(866) 247-4222; from the UK 0(800) 953-1533; the standard international replay number is (+44) (0) 1452 550 000 and the access code required for the replay is: 25306424#

Live webcast:

There will also be a simultaneous live webcast over the Internet, through the Costamare Inc. website (<u>www.costamare.com</u>). Participants to the live webcast should register on the website approximately 10 minutes prior to the start of the webcast.

About Costamare Inc.

Costamare Inc. is one of the world's leading owners and providers of containerships for charter. Costamare Inc. has more than 35 years of history in the international shipping industry and a fleet of 42 containerships, with a total capacity of 215,233 TEU. Costamare Inc.'s common shares trade on The New York Stock Exchange under the symbol "CMRE."

Forward-Looking Statement

This press release contains "forward-looking statements." In some cases, you can identify these statements by forward-looking words such as "believe", "intend", "anticipate", "estimate", "project", "forecast", "plan", "potential", "may", "should", "could" and "expect" and similar expressions. These statements are not historical facts but instead represent only Costamare's belief regarding future results, many of which, by their nature, are inherently uncertain and outside of Costamare's control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see

the discussion in Costamare Inc.'s Registration Statement on Form F-1 (File No. 333-170033) under the caption "Risk Factors."

Contacts:

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